



WBIY

SMART BETA JUST GOT SMARTER.

INTRODUCING WBI POWER FACTOR™ HIGH DIVIDEND ETF

WBIY is a new multi-factor smart beta ETF based on the WBI Power Factor™ approach, which aims to maximize income by combining the search for the highest dividend yield and the highest quality fundamentals.

As of 6/30/17

Current Dividend Yield: **4.75%**

- SEC Yield 4.13%

P/E Ratio: **11.73**

- compared to broad market index S&P 500 at 21.45

"A Smarter ETF Approach for Yield-Starved Investors"

- Max Chen, ETFTrends.com

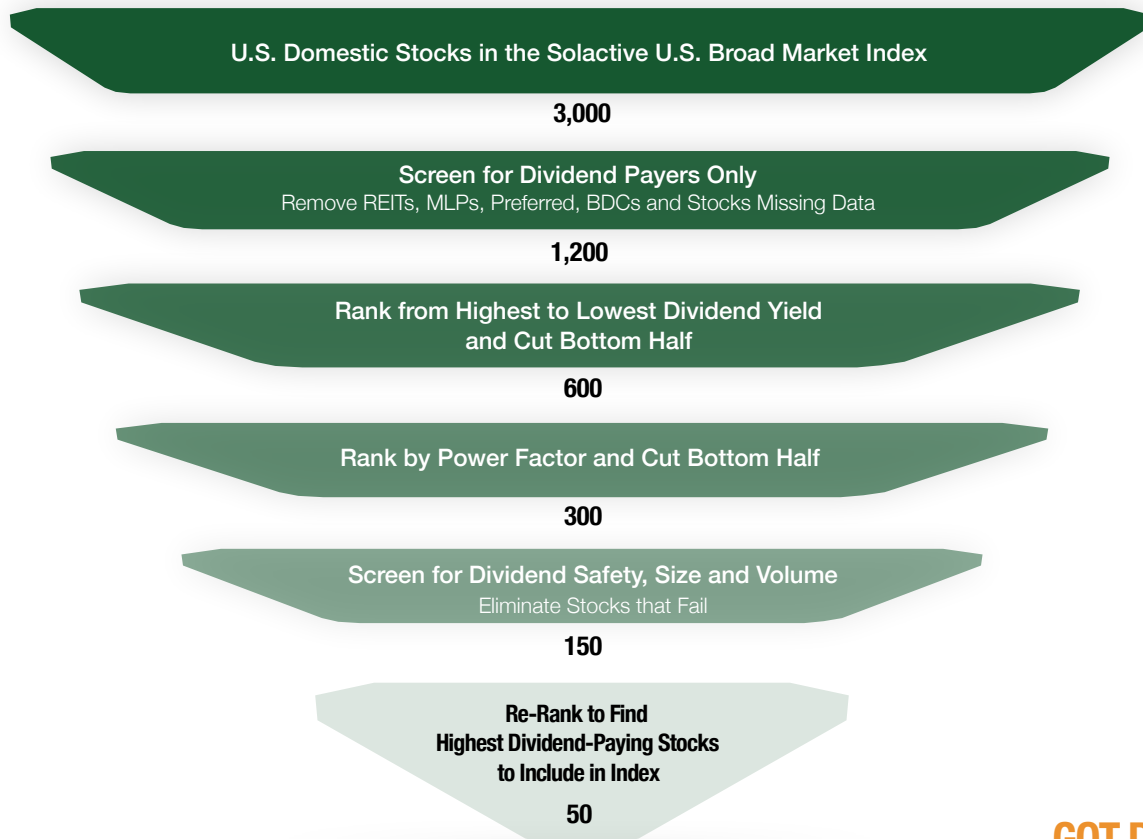
"It's our multi-factor, dividend-based model that's the key difference because it's rooted in three decades of investment management experience."

- Don Schreiber, Jr., WBI Founder & CEO

Author of *All About Dividend Investing* (McGraw Hill, 2011)

WBIY STOCK SELECTION PROCESS

WBI Power Factor Methodology



GOT DIVIDENDS?™

WBI POWER FACTOR HIGH DIVIDEND ETF

WBIY

POWER FACTORS

WBIY is designed to track the Solactive Power Factor™ High Dividend Index. The Index screens for securities based on three fundamental value characteristics, or “Power Factors”:

- **E/P Ratio:** Trailing 12-month diluted earnings from continuing operations to price
- **CF/P Ratio:** Trailing 12-month free cash flow to price
- **S/P Ratio:** Trailing 12-month sales to price

TOP HOLDINGS

as of 6/30/17	Weight (%)
QUALCOMM INC	5.82
ABBVIE INC	5.60
FORD MOTOR CO	5.47
CENTURYLINK INC	5.21
GENERAL MOTORS CO	5.08
LYDONDELLBASELL INDU-CL A	4.87
AT&T INC	4.83
CONSOLIDATED EDISON INC	4.75
INTL BUSINESS MACHINES CORP	4.73
CISCO SYSTEMS INC	4.70

Portfolio holdings are subject to change at any time and are not recommendations to buy or sell any security. Source: Bloomberg, 2017.

FUND INFORMATION

Gross Expense Ratio	0.67%
CUSIP	00400R858
iNAV	WBIY.iv
Exchange	NYSE ARCA
Underlying Index	Solactive Power Factor™ High Dividend Index
Ticker: SOLWBIYT	

Standardized Performance

as of 6/30/17	Since Inception (12/19/2016)
NAV	-1.64%
Market Price	-1.16%
Solactive PFHD	-3.27%

Source: Morningstar, 2017.

The performance data quoted represents past performance and is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For most recent month-end performance, please visit wbishares.com.

Important Disclosures

An investment in the Fund is subject to investment risk, including the possible loss of principal amount invested. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. High yielding stocks are often speculative, high risk investments. These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effect on the stock price of these companies and the Fund's performance. The Fund is not actively managed and the Sub-Advisor does not attempt to take defensive positions in declining markets. Unlike many investment companies, the Fund does not utilize an investing strategy that seeks returns in excess of its Underlying Index. There is no guarantee that the Fund will achieve a high degree of correlation to the Underlying Index and therefore achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the Fund's ability to adjust its exposure to the required levels in order to track the Underlying Index. Other Fund risks include but are not limited to concentration risk, cyber security risk, small and mid-cap risk, tracking error risk, premium/discount risk, and valuation risk. Additional details regarding the risks of the Fund can be found in the prospectus.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in creation units only. Market returns are based upon the midpoint of the bid-ask spread at 4:00pm EST (when NAV is normally determined for most ETFs). Market price returns do not represent the returns you would receive if you traded shares at other times. SEC Yield reflects the dividends and interest earned during the most recent 30-day period covered by the Fund's filings with the SEC, after the deduction of the Fund's expenses.

Values in the Stock Selection Process are approximations based on the composition of the Index and are subject to change.

Smart Beta: strategies attempt to deliver a better risk and return trade-off than conventional market cap weighted indices by using alternative weighting schemes based on measures such as volatility or dividends. **Solactive Power Factor High Dividend Index:** constructed by scoring each ordinary dividend paying, common stock constituent from the 3,000 largest U.S. companies both directly and relative to industry peers using the three Power Factors and ranking those securities in descending order according to their dividend indicated yield. The 50 companies with the largest dividend indicated yield are chosen as Index components.

Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus and summary prospectus containing this and other information about the Fund please visit our website at www.wbishares.com or call 1-800-772-5810. Read the prospectus carefully before investing.

Forside Fund Services, LLC, Distributor



GOT DIVIDENDS?™

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