



## WBII is #1 Against Peers

RED BANK, NJ - The WBI Tactical Income Shares ETF (Ticker: WBII) is currently ranked #1 of the Morningstar Conservative Allocation category.

Through August 31, WBII produced a 1-year annual return of 0.65%, outpacing the Morningstar Conservative Allocation category return (-3.17%) and the S&P 500 Index return (0.48%), ranking the fund #1 in its category based on total return, out of seven funds.

WBII demonstrated its risk-protection capabilities when the market experienced extreme volatility August 20 through August 25. The average daily protection provided during this 4-day market stress-test was +2.73% excess return per day. With total assets under management of \$326 million and strong liquidity deriving from an average trading volume of more than 1 million shares daily, WBII was able to provide this protection.

The velocity of declines in China, Asia, and emerging markets we experienced during this 4-day stretch is reminiscent of declines on Black Monday in 1987 when the Dow fell by more than 30% in two trading days, often probes fear for the advisor. "Investors are struggling to find a safe haven in today's increased volatility environment," says Don Schreiber, Jr., WBI's Founder and CEO. "WBII can be that safe haven".

When market prices are reverting to mean value from overvalued levels, WBI believes "cash is king". WBI's process systematically raises cash as market risk increases to protect capital. When market conditions indicate risk is abating, the process will seek to become more fully invested to participate in positive market returns.

WBI's focus to *Tame the Bear* during this potentially vulnerable time, added the claim of top fund of the Morningstar category to WBI Shares' recent list of rankings - as of the end of August, WBII was ranked the 15th largest actively managed ETF in the U.S., and WBI Shares was ranked #5 manager in Active ETF Market Share. As always, despite market conditions, WBI aims to provide investors an optimal blend of bear market capital preservation and bull market return.

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As of 6/30/2015, WBII has returned 2.77% and 2.84% since inception (8/25/2014), on NAV and Market Price respectively.

*The performance data quoted represents past performance and is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For most recent month-end performance, please visit [www.wbishares.com](http://www.wbishares.com).*

*Per the Prospectus, the Fund's annual operating expense (gross) is 1.05%.*

*Investors should consider the investment objectives, risk, charges, and expenses carefully before investing. For a current prospectus with this and other information about the Funds, please visit our website at [www.wbishares.com](http://www.wbishares.com) or call 1-800-772-5810. Read the prospectus carefully before investing.*

An investment in the Fund is subject to investment risk, including the possible loss of principal amount invested. The Fund may invest in foreign and emerging market securities which carry additional risks than investing in the United States such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information, or unfavorable political or legal developments. The Fund is subject to model risk, the investment process includes the use of proprietary models and analysis which rely on third party data and if inaccurate could adversely affect the Fund performance. The Fund may invest in Exchange-Traded Funds (ETFs), mutual funds, and Exchange Traded Notes (ETNs) which will subject the Fund to additional expenses of each ETF, mutual fund, or ETN and risk of owning the underlying securities held by each. Options on securities may be subject to greater fluctuations in value than an investment in the underlying securities. Master Limited Partnership risk entails risks such as fluctuations in energy prices, decrease in supply of or demand for energy commodities. In addition, the Fund is subject to market risk, management risk, dividend risk, growth risk, value risk, debt security risk, high-yield security risk, small and medium company risk, portfolio turnover risk, securities business risk, mortgage-backed securities risk, new fund risk, and trading price risk.

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