

**Correction:** the last line of this interview should read:

*I don't know what the turning point is, but when it turns optimism to pessimism, we'll have a bigger correction than people expect.*

## **IMPORTANT INFORMATION**

*Past performance does not guarantee future results.*

The views presented are those of Don Schreiber, Jr. and should not be construed as investment advice.

An investment in the Funds is subject to investment risk, including the possible loss of principal amount invested. The Funds may invest in foreign and emerging market securities, which carry additional risks, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information, or unfavorable political or legal developments. An investment in the Funds varies with the success and failure of the Sub-Advisor's investment strategies and the Sub-Advisor's research, analysis, and determination of portfolio securities. The investment process includes the use of proprietary models and analysis that rely on third-party data and, if inaccurate, could adversely affect the Funds performance. The Funds may invest in Exchange-Traded Funds (ETFs), mutual funds, and Exchange-Traded Notes (ETNs), which will subject the Funds to additional expenses of each ETF, mutual fund, or ETN and risk of owning the underlying securities held by each. Options on securities may be subject to greater fluctuations in value than an investment in the underlying securities. The Funds may invest in Real Estate Investment Trusts (REITs). Risks commonly associated with the direct ownership of real estate include fluctuations in the value of underlying properties, defaults by borrowers or tenants, changes in interest rates, and risks related to general or local economic conditions. In addition, the Funds is subject to market risk, dividend risk, growth risk, value risk, debt security risk, high-yield security risk, master limited partnership risk, small- and medium-sized companies risk, portfolio turnover risk, securities business risk, mortgage-backed securities risk, and trading price risk.

*Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus and summary prospectus containing this and other information about the Fund please visit our website at [www.wbishares.com](http://www.wbishares.com) or call 1-800-772-5810. Read the prospectus carefully before investing.*



One River Centre  
331 Newman Springs Road  
Suite 122  
Red Bank, NJ 07701

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